



# **HLT GLOBAL BERHAD**

(Company No: 1163324-H)  
(Incorporated in Malaysia)

Year 2017

Quarterly Announcement

For the First Quarter Ended 31 March 2017

# HLT GLOBAL BERHAD

(Company No: 1163324-H)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017<sup>(1)</sup>

	Note	--- Individual Quarter ---		--- Cumulative Quarter ---	
		Unaudited Current year quarter 31.03.2017 RM'000	Unaudited Preceding year quarter 31.03.2016 <sup>(2)</sup> RM'000	Unaudited Current year- to-date 31.03.2017 RM'000	Unaudited Preceding year- to-date 31.03.2016 <sup>(2)</sup> RM'000
Revenue	A9	9,558	N/A	9,558	N/A
Cost of sales		(8,326)	N/A	(8,326)	N/A
Gross profit		1,232	N/A	1,232	N/A
Other operating income		245	N/A	245	N/A
Selling and distribution expenses		(79)	N/A	(79)	N/A
Administrative and other expenses		(1,595)	N/A	(1,595)	N/A
Finance costs		-	N/A	-	N/A
Loss before taxation		(197)	N/A	(197)	N/A
Income tax expense	B4	(9)	N/A	(9)	N/A
Loss after taxation		(206)	N/A	(206)	N/A
Other comprehensive income		-	N/A	-	N/A
Total comprehensive expenses for the financial period		(206)	N/A	(206)	N/A
Loss after taxation attributable to:					
- Owners of the Company		(206)	N/A	(206)	N/A
Total comprehensive expenses attributable to:					
- Owners of the Company		(206)	N/A	(206)	N/A
Loss per share (sen):					
- Basic	B11	(0.08)	N/A	(0.08)	N/A
- Diluted <sup>(3)</sup>	B11	(0.08)	N/A	(0.08)	N/A

### Notes:-

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March announced in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding year's quarter available as no interim financial report was prepared for the comparative financial period concerned.
- (3) Diluted loss per share of the Company for the individual quarter 31 March 2017 and cumulative quarter 31 March 2017 is equivalent to the basic loss per share as the share option had an anti-dilutive effect on the basic loss per share and the Company has no other dilutive potential ordinary shares in issue at the end of the reporting period.

N/A – Not applicable

# HLT GLOBAL BERHAD

(Company No: 1163324-H)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2017<sup>(1)</sup>

	Note	Unaudited As at 31.03.2017 RM'000	Audited As at 31.12.2016 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSET</b>			
Property, plant and equipment		5,724	5,867
<b>CURRENT ASSETS</b>			
Inventories		4,868	4,057
Amount owing by contract customers		31,060	31,242
Trade receivables		16,817	16,897
Other receivables, deposits and prepayment		2,524	1,543
Tax recoverable		47	178
Fixed deposits with licensed banks		10,000	5,364
Cash and bank balances		7,095	834
		72,411	60,115
<b>TOTAL ASSETS</b>		<b>78,135</b>	<b>65,982</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		26,392	22,433
Share premium		13,177	-
Merger deficit		(22,033)	(22,033)
Share option reserve		357	357
Retained profits		34,562	34,768
<b>TOTAL EQUITY</b>		<b>52,455</b>	<b>35,525</b>
<b>NON-CURRENT LIABILITY</b>			
Term loan	B8	1,256	1,295
<b>CURRENT LIABILITIES</b>			
Amount owing to contract customers		3,058	3,653
Trade payables		19,567	22,730
Other payables and accruals		1,721	2,702
Term loan	B8	78	77
		24,424	29,162
<b>TOTAL LIABILITIES</b>		<b>25,680</b>	<b>30,457</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>78,135</b>	<b>65,982</b>
Net assets per share (RM)		0.20	0.16

### Notes:-

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

# HLT GLOBAL BERHAD

(Company No: 1163324-H)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017<sup>(1)</sup>

	← Non-Distributable →			Distributable		Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Share Option Reserve RM'000	Retained Profits RM'000	
Balance at 1 January 2017	22,433	-	(22,033)	357	34,768	35,525
Loss after taxation/Total comprehensive Expenses for the financial period	-	-	-	-	(206)	(206)
Contributions by and distribution to owners of the Company:						
- Issuance of shares	3,959	13,857	-	-	-	17,816
- Share issuance expenses <sup>(2)</sup>	-	(680)	-	-	-	(680)
Total transactions with owners	3,959	13,177	-	-	-	17,136
Balance at 31 March 2017 <sup>(3)</sup>	26,392	13,177	(22,033)	357	34,562	52,455

### Note:-

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.
- (2) Share issuance expenses of approximately RM0.680 million for the issuance of new HLT Global shares were written-off against the share premium account under Section 60 of the Companies Act, 1965.
- (3) This is the first interim financial report for the first quarter 31 March announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's quarter available as no interim financial report was prepared for the comparative financial period concerned.

# HLT GLOBAL BERHAD

(Company No: 1163324-H)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017<sup>(1)</sup>

	<b>Current year-to-date 31.03.2017 RM'000</b>	<b>Preceding year-to-date 31.03.2016<sup>(2)</sup> RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Loss before taxation	(197)	N/A
Adjustments for:-		
Depreciation of property, plant and equipment	143	N/A
Listing expenses	295	
Interest income	(111)	N/A
Unrealised gain on foreign exchange	(134)	N/A
	<hr/>	<hr/>
Operating profit before working capital changes	(4)	N/A
Increase in inventories	(811)	N/A
Decrease in amount owing by/(to) contract customers	(413)	N/A
Increase in trade and other receivables	(824)	N/A
Decrease in trade and other payables	(3,295)	N/A
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CASH FOR OPERATIONS	(5,347)	N/A
Interest received	111	N/A
Income tax refunded	122	N/A
	<hr/>	<hr/>
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<b>(5,114)</b>	<b>N/A</b>
	<hr/>	<hr/>
<b>NET CASH FOR INVESTING ACTIVITY</b>		
Withdrawal of deposits pledged to licensed bank	5,364	N/A
	<hr/>	<hr/>
<b>CASH FLOWS FOR FINANCING ACTIVITY</b>		
Proceeds from issuance of shares	17,816	N/A
Payment of listing expenses	(1,767)	N/A
Repayment of term loan	(38)	N/A
	<hr/>	<hr/>
<b>NET CASH FOR FINANCING ACTIVITY</b>	<b>16,011</b>	<b>N/A</b>
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>16,261</b>	<b>N/A</b>
	<hr/>	<hr/>
<b>EFFECTS OF FOREIGN EXCHANGE TRANSLATION</b>	<b>*</b>	<b>N/A</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>834</b>	<b>N/A</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<b>17,095</b>	<b>N/A</b>
	<hr/>	<hr/>

# HLT GLOBAL BERHAD

(Company No: 1163324-H)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017<sup>(1)</sup> (CONT'D)

	Current year-to-date 31.03.2017 RM'000	Preceding year-to-date 31.03.2016 RM'000
Cash and cash equivalents comprise the following:		
- Cash and bank balances	7,095	N/A
- Fixed deposits with a licensed bank	10,000	N/A
	<u>17,095</u>	<u>N/A</u>

### Notes:-

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are detailed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *This is the first interim financial report for the first quarter ended 31 March announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's quarter available as no interim financial report was prepared for the comparative financial period concerned.*

\* - Represents RM90

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NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial report of HLT Global Berhad (“**HLT Global**” or “**the Company**”) and its subsidiary (“**the Group**”) are unaudited and have been prepared in accordance with the requirements of MFRS 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”), paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the first interim financial report on the consolidated results for the first (1<sup>st</sup>) quarter ended 31 March announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding quarter.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

**A2. Changes in accounting policies**

During the current financial quarter, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

**MFRSs and/or IC Interpretations (Including the Consequential Amendments)**

Amendments to MFRS 107: Disclosure Initiative

Amendments to MFRS 112: Recognition of Deferred Tax Assets and Unrealised Losses

Annual improvements to MFRS Standards 2014 – 2016 Cycles:

- Amendments to MFRS 12: Clarification of the Scope of Standard

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on this interim financial report.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for this interim financial report:-

<b>MFRSs (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018*
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
Amendments to MFRS 140 – Transfers of Investment Property	1 January 2018

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS  
("MFRS") 134: INTERIM FINANCIAL REPORT (CONT'D)

A2. Changes in accounting policies (Cont'd)

MFRSs (Including The Consequential Amendments)	Effective Date
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Annual Improvements to MFRS Standards 2014 – 2016 Cycles:

- |   |                |
|---|----------------|
| <ul style="list-style-type: none"><li>• Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters</li><li>• Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value</li></ul> | 1 January 2018 |
|---|----------------|

\* *Entities that meet the specific criteria in MFRS 4.20B may choose to defer the application of MFRS 9 until the earlier of the application of the forthcoming insurance contracts standard or annual periods beginning before 1 January 2021.*

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on this interim financial report upon its initial application except as follows:-

MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. Therefore, it is expected that the Group's investments in unquoted shares that are currently stated at cost less accumulated impairment losses will be measured at fair value through other comprehensive income upon the adoption of MFRS 9. The Group is currently assessing the financial impact of adopting MFRS 9.

MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purposes of this accounting standard. In addition, extensive disclosures are also required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have an impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have an impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.

The amendments to MFRS 107 require an entity to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes. Accordingly, there will be no financial impact on the financial statements of the Group upon its initial application. However, additional disclosure notes on the statements of cash flows may be required.



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT (CONT’D)**

**A3. Auditors’ Report of preceding annual financial statements**

The preceding year’s audited financial statements of the Group were not subject to any qualification.

**A4. Seasonal or cyclical factors**

The Group’s operations were not significantly affected by any seasonal or cyclical factor during the current financial quarter under review.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date under review.

**A6. Material changes in estimates**

There were no material changes in estimates in the current financial quarter under review.

**A7. Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial year-to-date under review, except for the issuance of 39,591,000 ordinary shares of RM0.10 each at an issue price of RM0.45 per share by HLT Global pursuant to its listing on the ACE Market of Bursa Securities.

**A8. Dividends paid**

There was no dividend paid during the current financial quarter under review.

**A9. Segmental information**

*(a) Business Segments*

The Group operates predominantly in one business segment. Accordingly, the information by business segment is not presented.

*(b) Geographical Information*

	---Individual Quarter---		---Cumulative Quarter---	
	Unaudited Current year quarter 31.03.2017 RM’000	Unaudited Preceding year quarter 31.03.2016 <sup>(1)</sup> RM’000	Unaudited Current year-to- date 31.03.2017 RM’000	Unaudited Preceding year-to- date 31.03.2016 <sup>(1)</sup> RM’000
Malaysia	6,210	N/A	6,210	N/A
Thailand	955	N/A	955	N/A
Indonesia	198	N/A	198	N/A
Vietnam	2,195	N/A	2,195	N/A
	9,558	N/A	9,558	N/A

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT (CONT’D)**

**A9. Segmental information (Cont’d)**

*(b) Geographical Information (Cont’d)*

*Notes:*

*(1) This is the first interim financial report for the first (1<sup>st</sup>) quarter ended 31 March announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year quarter available as no interim financial report was prepared for the comparative financial period concerned.*

*N/A – Not applicable*

**A10. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.

**A11. Material events subsequent to the end of the current financial quarter**

There were no material events subsequent to the end of the current financial quarter under review.

**A12. Changes in the composition of the Group**

There were no material changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent assets and contingent liabilities**

The Group has no contingent assets and contingent liabilities as at the date of this report.

**A14. Capital commitments**

There were no material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

**A15. Related party transactions**

During the current financial quarter, the Group has not entered into any related party transactions.

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NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of performance**

For the current financial quarter under review, the Group recorded revenue of RM9.558 million. The Group's revenue was mainly derived from design, fabrication, installation, testing and commissioning of glove-dipping lines ("**Sale of New Lines**"). Local market continued to contribute significant portion of revenue amounting to RM6.210 million or 64.97% of the Group's total revenue.

The Group registered a loss before taxation of RM0.197 million for the current financial quarter under review.

There are no comparative figures for the preceding year corresponding quarter's results as this is the first interim financial report for the first quarter ended 31 March announced by the Company in compliance with the Listing Requirements of Bursa Securities.

**B2. Comparison with immediate preceding quarter's results**

	<b>Unaudited Current Quarter 31.3.2017 RM'000</b>	<b>Unaudited Preceding Quarter 31.12.2016 RM'000</b>
Revenue	9,558	15,643
Loss before taxation	(197)	(1,732)

The Group's revenue for the current financial quarter ended 31 March 2017 has decreased by RM6.085 million or 38.90% to RM9.558 million as compared to RM15.643 million in the preceding financial quarter ended 31 December 2016. The decrease in revenue was mainly attributable to decline in revenue from Sale of New Lines.

The revenue from Sale of New Lines was mainly contributed by five customers, made up of a combination of three local orders and two foreign orders. Lower revenue recorded from Sale of New Lines in the current quarter is mainly due to most of the orders are near to completion. However, the Group manage to achieve the gross profit margin of 12.89% as compared to 10.12% in the preceding financial quarter 31 December 2016. During the current financial quarter, the Group has secured a new foreign order from Vietnam which is expected to contribute positively to the Group's revenue.

The above, coupled with the incurrence of listing expenses of RM0.295 million during the current financial quarter, has resulted in the Group recording a loss before taxation of RM0.197 million for the current financial quarter.

**B3. Commentary on prospects**

The Group will continue to execute its business strategies and has put in place a series of future plans to strengthen its position in the glove-dipping line industry in Malaysia as well as the overseas market.

Barring any unforeseen circumstances, the Board of Directors of the Company is cautiously optimistic of the Group's performance going forward.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B4. Income tax expense**

	<b>Unaudited Current year quarter 31.3.2017 RM'000</b>	<b>Unaudited Current year-to-date 31.3.2017 RM'000</b>
Income tax expense for the current financial period	9	9

The current financial quarter taxation of the Group is in respect of interest income. The Group is not subject to tax as it qualifies for the Pioneer Status incentive under the Promotion of Investment Act 1986. The Group will enjoy full exemption from income tax on its statutory income from pioneer activities for an extended period of 5 years, from 4 November 2014 to 3 November 2019.

**B5. Variance of actual profit from profit forecast and profit guarantee**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

**B6. Status of corporate proposals**

There were no corporate proposals announced but not completed as at the date of this report.

**B7. Utilisation of proceeds from the Initial Public Offering ("IPO")**

The gross proceeds arising from the Public Issue amounting to RM17.816 million and the status of the utilisation of the proceeds as at the date of this report is as follows:-

<b>Purposes</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Deviation RM'000</b>	<b>Balance RM'000</b>	<b>Estimated timeframe for utilisation</b>
(a) Capital expenditure	9,000	-	-	9,000	24 months
(b) R&D expenditure	1,500	-	-	1,500	18 months
(c) Working capital	4,916	4,916	-	-	-
(d) Estimated listing expenses	2,400	2,400	-	-	-
<b>Total</b>	<b>17,816</b>	<b>7,316</b>	<b>-</b>	<b>10,500</b>	

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B8. Group borrowings and debt securities**

Total Group's borrowings as at 31 March 2017 are as follows:-

	<b>Unaudited As at 31.3.2017 RM'000</b>	<b>Audited As at 31.12.2016 RM'000</b>
<b>Term loan:</b>		
Current	78	77
Non-current	1,256	1,295
	1,334	1,372

The term loan is secured and denominated in Ringgit Malaysia.

**B9. Material litigation**

There were no material litigations pending as at the date of this announcement.

**B10. Dividends**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**B11. Loss per share ("LPS")**

The basic LPS for the current financial quarter and financial year-to-date are computed as follows:

	<b>Unaudited Current year quarter 31.03.2017</b>	<b>Unaudited Current year-to-date 31.03.2017</b>
Net loss attributable to ordinary equity holders of the Company (RM'000)	(206)	(206)
Weighted average number of ordinary shares in issue ('000)	259,522	259,522
Basic LPS (sen)	(0.08)	(0.08)
Diluted LPS (sen) <sup>(1)</sup>	(0.08)	(0.08)

**Notes:**

(1) Diluted LPS of the Company for the individual quarter 31 March 2017 and cumulative quarter 31 March 2017 is equivalent to the basic LPS as the share option had an anti-dilutive effect on the basic LPS and the Company has no other dilutive potential ordinary shares in issue at the end of the reporting period.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1<sup>ST</sup>) QUARTER ENDED 31 MARCH 2017

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Loss before taxation is arrived at after charging/(crediting):-

	<b>Unaudited Current year quarter 31.03.2017 RM'000</b>	<b>Unaudited Current year-to-date 31.03.2017 RM'000</b>
Depreciation of property, plant and equipment	143	143
Listing expenses	295	295
Interest income	(111)	(111)
Unrealised gain on foreign exchange	(134)	(134)
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Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Securities are not applicable.

**B13. Disclosure of realised and unrealised profits or losses**

The realised and unrealised retained profits of the Group as at 31 March 2017 are analysed as follows:-

	<b>Unaudited As at 31.03.2017 RM'000</b>	<b>Audited As at 31.12.2016 RM'000</b>
Total retained profits of the Group		
- Realised	34,428	34,343
- Unrealised	134	425
	<hr/>	<hr/>
	<b>34,562</b>	<b>34,768</b>
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